

Message Text

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PAGE 01 STATE 033596
ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-08 AID-05 COME-00 TRSE-00
OMB-01 CIAE-00 INR-07 NSAE-00 OPIC-06 /042 R

DRAFTED BY XMB:DANIEL W.REGERS:AA
APPROVED BY EB/IDF/ODF:FHTHOMAS
XMB:RICHARD D.CRAFTON
ARA/CEN:DJOHNSON

-----150529Z 041854 /15

R 150116Z FEB 77
FM SECSTATE WASHDC
TO AMEMBASSY GUATEMALA

UNCLAS STATE 033596

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: EXIMBANK FINANCING FOR CEMENTOS NOVELLA S.A.

1. EXIMBANK AUTHORIZED A \$6,200,000 CREDIT TO CEMENTOS NOVELLA
TO FINANCE 40 PERCENT OF THE \$15,500,000 U.S. COSTS GOODS AND
SERVICES REQUIRED FOR THE EXPANSION OF THE SAN MIGUEL CEMENT PLANT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 15
PERCENT OR \$2,325,000 OF THE COSTS. THE BALANCE OF 45 PERCENT
WILL BE EXTENDED BY COMMERCIAL BANKS WITH 20 PERCENT OR \$3,100,000
GUARANTEED BY EXIMBANK AND THE OTHER 25 PERCENT OR \$3,875,000
WITHOUT EXIMBANK'S GUARANTEE. REPAYMENT TO BE MADE SEMIANNYALLY
OVER A PERIOD OF SEVEN YEARS COMMENCING SEPTEMBER 30,1979.

3. REQUEST EMBASSY ADVISE CEMENTOS NOVELLA OF THIS ACTION, WHICH
WILL BE DETAILED IN A LETTER TO THE BORROWER.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST AVOVE INFORMATION
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BE WITHELD. END
VANCE.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, CREDIT, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 15-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE033596
Document Source: CORE
Document Unique ID: 00
Drafter: DANIEL W. REGERS:AA
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770052-1249
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770240/aaaabjfy.tel
Line Count: 57
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: d3374bc6-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3317878
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING FOR CEMENTOS NOVELLA S.A.
TAGS: EFIN, XMB, CEMENTOS NOVELLA
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Review Markings:
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